

PURSE-STRINGS ARE LOOSENED BY EASTERNERS

(Continued from Page 1)
matter of time until the situation realized will be due to the advance in the market prices. Holding concerns are now prepared to interest themselves by increased investments.

Issues in Demand
As a trend of conditions one only need mention the renewed activities that have manifested themselves of late weeks at Goldfield. Take, for instance, the Goldfield Merger Mines company. A month ago shares were going for 1 cent, but today they are selling strong at 5 cents, with heavy sales being recorded. A recent assessment of 1 cent a share was levied on this issue, and out of 100,000 shares the payment was met, but but 350,000 shares, and this can be attributed to no other reason than the fact that these minority shareholders failed to have the stock transferred on the books of the company, and their addresses are not known. What an easy matter it would be for the owner to pay 1 cent and well as the market quotation of 5 cents, thus reaping a harvest of 4 cents a share.

Massive Iron Outcrop
The Goldfield Consolidated company owns one of the most massive iron deposits that was ever called to my attention. The property is situated 26 miles south of Goldfield, and which was selling yesterday at 45 cents. The outcrop has a width of 100 feet in places, with a probable average width of 65 feet for a length of 700 feet, and with values varying from \$7 to \$10 and \$12 a ton. The deposit is a mass of sulphides banded and oxidized. A tunnel has been driven on the vein for 1100 feet with 370 feet of ore on the bottom. We have 1100 feet to drive before passing through the cropping, and we must drive 400 feet to get under the first cropping. Large ore shoots have been blocked by raises.

Geology of Goldfield Solved
Mr. Herzig was particularly impressed with development that is going forward on the Red Hills. Two hundred feet southeast of the Red Hills shaft in ground owned by the company, on the 700 level, we have picked up the extension of the Florence and Junho veins that faulted south of the Little Florence shaft. On this level there is likely to be disclosed ore of startling richness. In addition to excellent gold values we find that the ore carries values as high as 4.50 per cent copper and 10 ounces silver. This ore vein was picked up 150 feet southeast of the fault.

In speaking of the Merger Mines company operations Mr. Herzig remarked that he believed most sincerely that when the shaft has reached the desired distance of 2400 feet, as now planned, that startling discoveries will follow. This is a three-compartment shaft and three shifts of miners are being employed, with the result that progress is being made at the average rate of about 100 feet each month.

"We have solved the geology of the Goldfield district after long years of study and investigation by the most eminent men in the mining profession," said Mr. Herzig. "By determining the make of the ore shoots we are in a position to figure pretty closely where the secondary enrichment of ore deposits will occur. It all seems easy now as we understand the situation from development that has been carried out on a number of properties, but it sure was a baffling proposition for a long period."

Tonopah Divide Mine
The Tonopah Divide mine is one of the wonders of the present mining age," said Mr. Herzig. "It may prove a surprise to you, but I found on the 365 level a body of ore having a width of 16 feet that is breaking down without sorting not less than \$70 a ton. You might not be aware of the fact, but it is nevertheless true, that the greater part of the production from this property is coming from above the 200 level, while I also learned upon my visit of inspection that in the upper working development is going forward with highly pleasing results on the gold veins that had previously been neglected. The Tonopah Divide ore reserves have not by any means been fully developed in any of the upper workings, yet there is sufficient ore available to insure a heavy production for a long term of years. New territory is being exploited and cross-cutting and drifting is being performed in entirely new territory and ore reserves are being uncovered in many localities."

Visits Tonopah Extension
Messrs. Herzig, D'Arcy and McMahon made a visit to the Tonopah Extension last night, but they failed to get to the 1880 level after three attempts. There was too much water on the level, but the pumping equipment will have the situation in hand within the next two or three days. They were much impressed with the showing on this property and predict

FINE SHOWING REPORTED FROM STORM CLOUD

Three and One-Half Feet of Ore Is Showing In South Drift Worth \$75 a Ton

The Storm Cloud property, owned by Taylor, is giving a good account of itself and a shipment will be made in the course of a few days. In the south drift from the 70-foot station a body of ore is showing that has a width of three and one-half feet and it is expected that a product averaging around \$75 a ton in silver and gold will be realized.

This property is being operated under lease by O. K. Rest and James Shea, and they feel confident that they have in the making one of the substantial producers of the Nevada camps of Nevada county, and to that end are prosecuting a well directed campaign of development. As the drifts are extended the ore body seems to be making in size while values remain intact.

CORK IS SHUT OFF FROM COMMUNICATION

LONDON, Sept. 7. Interruption of telegraphic communication between London and Cork and the reported interruption between Dublin and Cork led to the belief that events of great moment are happening in the Cork region.

that it has a long period of quietness ahead.

Looks Over Candelaria
Before arriving in Goldfield Mr. Herzig visited the property of the Candelaria Mines company. He states that the big 600-ton mill will be brought into commission within the next ten days or two weeks, and he is confident that a heavy production will follow.

GOLDEN EAGLE CLAIM SHOWS VERY RICH ORE

Canadian Leasing Company Is About Ready to Start Shipment of Ore

Advices from Royston are to the effect that the Canadian Leasing company, which recently took over the Herzig lease on the Golden Eagle claim, is breaking a good tonnage of exceptionally high grade ore and that a shipment will be made in the near future. The showing is considered about as good as was made a year ago by the original operators, and seven feet of ore is showing 20 feet west of the shaft and at a depth of 55 feet. The ore vein faulted near this point, but W. K. Edwards, who is in charge of present operations, picked up the faulted vein and the showing is improving as development is carried upward. It now looks as though the production of recent months which amounted to about \$25,000, would be more than duplicated during the next few weeks.

This company is a close corporation and is being financed by R. J. Bond, prominent insurance man of Montreal, Canada, and Alex. Logan, an official of the Grand Trunk Pacific railroad, who are interested with Mrs. Blanche Gillingham of Tonopah.

Remembering the few printing departments of the Bonanza is the most complete and up-to-date in the state of Nevada. No reservations at extensions to this statement.

NOTE OF STOCKHOLDERS' MEETING
NOTICE OF STOCKHOLDERS' MEETING: That a meeting of the stockholders of the Tonopah Mining Company will be held at the office of the company, 202 State Bank Building, Tonopah, Nevada, on the 15th day of September, 1922, at 10 o'clock A. M., for the purpose of electing directors and officers for the year 1922. The meeting will be held at the office of the company, 202 State Bank Building, Tonopah, Nevada, on the 15th day of September, 1922, at 10 o'clock A. M.

ALTO SHOWING NOW PLEASING TO COMPANY

Drift From Four Hundred Level Is Within Few Feet of the Divide Breccia

Development at the Alto Divide property is going steadily forward and there is inclined to be an improvement in the south drift on the 400 level. Stringers of high-grade ore are beginning to put in their appearance and it is believed that some important developments are about to take place. It is estimated that the heading is within a short distance of the Divide breccia and Joseph Mayer, the superintendent, is bending every energy to reach the objective. During the past few days there has been quite a movement of shares on the exchange and stock is now selling at 2 cents, with 3 cents asked. This is an advance of 1 cent over last week, and the prediction is freely made that the price will steadily advance in view of the mineral showing that is taking place.

The property is well equipped and everything is in condition to permit of the scope of operations being enlarged as conditions warrant. It need prove no surprise to learn any time that a commercial body of ore has been uncovered.

PIOCHE ORES GIVEN CONSIDERABLE CUT

The public service commission is a receipt of ore rate tariff from General Freight Agent Sloan of the Los Angeles & Salt Lake railroad, publishing reduced rates on ores ranging in value from \$6.50 and \$7.50 per ton to \$100 per ton, from Pioche and from Jean, Nev., which includes the Good Springs district, to the Utah smelters.

The Pioche rates became effective Aug. 30, 1922, and the rates from Jean are to become effective Sept. 27, 1922. These rates cover a minimum shipment of 50,000 pounds.

NOTICE
In the Fifth Judicial District Court of the State of Nevada, in and for Nye county.
In the matter of the estate of F. H. Gove, deceased.
Notice is hereby given that A. P. Morris has filed with the clerk of said court, a petition praying for the admission to probate of an instrument purporting to be the last will and testament of F. H. Gove, deceased, and for leaving the application of A. P. Morris for the issuance to him of letters testamentary thereon, and that Monday, the 11th of September, 1922, at 10 o'clock A. M., the same being a day of the regular session of said court, at the court house, and in the court room thereof in the town of Tonopah, said county and state, has been set by the clerk for the hearing of said petition, when and where any person interested may appear and show cause why said petition should not be granted.
In witness whereof, I have hereunto set my hand officially and fixed the seal of said court, this 26th day of August, 1922.
L. E. GLASS,
County Clerk, Nye County, Nevada, and Ex-Officio Clerk of said Court.
By L. Haffrom, Deputy,
Lowell Daniels, attorney for petitioner.
August 26-28-29-30-31; September 1-2-3-4-5-6, 1922.

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